

January 6, 2010

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Commercial Auto Manual Rewrite

By Circular Letter To All Member Companies dated November 23, 2009, the North Carolina Reinsurance Facility announced revisions to the Facility Commercial Auto Manual. There were a number of pages included at the end of the Manual that should not have been included. The last page of the Manual revisions should have been Page 67. Please delete all pages after Page 67. Furthermore, any rate or rating factor that was announced in the October 26, 2009 Circular supersedes the corresponding rates and factors that are displayed in the manual rewrite.

Please see to it that this is brought to the attention of all interested personnel in your company. Sorry for any inconvenience that this may have caused.

Very truly yours,

F. Timothy Lucas

Automobile Manager

FTL:dms

RF-10-1